

Agenda

Day Ahead Auction Project Team Meeting No. 6

Date/Time: Wednesday, 31 May 2017, 10.00 am
Thursday, 01 June 2017, 9.00 am

Location: AEMC Office, Level 6, 201 Elizabeth Street, Sydney

Attendees:

<i>Project team</i>	<i>GMRG</i>
John Jamieson, APA	Daniela Moraes, analyst
Deidre McEntee, APLNG	Katherine Lowe, senior technical advisor
Leon Devaney, Central Petroleum	Veronica Nemes, external advisor auction design
Andrew O'Farrell, Origin	Sandra Gamble, facilitator
Matt Sherwell, Santos	
Jeff Cooke, SEAGas	
Erin Bledsoe, Shell	
Kevin Ly, Snowy Hydro	
Nicholas Pope, specialist technical advisor	
Tom Walker, specialist technical advisor	

Apologies: Erin Bledsoe (Day 1)

Purpose: Auction product design

Item	Presenter	Time
Wednesday 31 May 2017		
1. Recap on previous meeting		10.00 am
1.1 Reflections from prior meeting	SG	
1.2 Minutes of the previous meeting and action list	DM	
1.3 Transfer of information from other working groups	SG/KL	
2. Products to be sold through the auction		11.00 am
2.1 Spectrum of options for the pipeline products that could be sold through the auction:	All	
2.1.1 What are the options?		
2.1.2 What are the commercial, financial and technical implications of each option?		
2.1.3 Assessment of the options the AEMC identified for dealing with renomination rights.		
2.2 Options for hub service products that could be sold in the auction.		
2.3 Other elements of the auction product (e.g. MDQ, MHQ factor)		
3. Break		12.30 pm
3.1 Light lunch and optional walk	All	
4. Product to be sold through the auction (continued discussion)		1.00 pm
5. Close		3.00 pm
Thursday 1 June 2017		
6. Auction design		9:00 am
6.1 Primer on auction formats, pricing rules and auction algorithms.	VN	
6.2 Identification of the auction designs for the day-ahead auction and consideration of interrelationship with product design.	All SG	
7. Break		12.00 pm

Item	Presenter	Time
7.1 Light lunch and optional walk	All	
8. Auction design (continued discussion)		12.30 pm
9. Project team road map		1:30 pm
9.1 Road map, priorities, staging, next steps	All	
9.2 Information needs: articles, reports, guest speakers?	All	
9.3 Meeting schedule	SG	
10. Close		2.00 pm
11. Next meetings:		
11.1 Wednesday 14 June – Thursday 15 June face-to-face meeting in Brisbane		